

15. All notices hereunder shall be in writing and shall be deemed to have been sufficiently given or served for all purposes when presented personally or sent by registered mail to any party hereto at its address above stated or at such other address of which it shall have notified the party giving such notice in writing.

16. As used in this Agreement, the following terms shall have the following meanings:

"Lender's architect": Frank G. Ackerman, Inc.,  
551 Fifth Avenue, New York, N. Y.

"Lender's counsel": Carb, Luria, Glassner, Cook  
& Kufeld, 529 Fifth Avenue, New York, New York 10017;  
and if the Premises shall be situated outside the  
State of New York, local counsel of Lender's choosing.

"Completion Date": August 1, 1974.

17. Neither the trustees nor shareholders, officers, employees, or agents of C. I. Mortgage Group (the "Trust") shall be held to any personal liability, under the provisions of this Agreement, nor shall their private property be had for the satisfaction of any obligation or claim by the Borrower nor any other person claiming hereunder, and Borrower agrees that it will look solely to the property of the Trust for the satisfaction of any claims arising hereunder as provided in the Declaration of Trust under which the Trust was created.